Council approved Financial Investment Strategy Consultation (FISC) recommendations:

The UNSW Council approved the following recommendations:

Recommendation 1: Council and committees should clarify UNSW's financial objectives, balancing the probability of upside and downside outcomes, risk-return trade-offs in investments, and inflation-adjusted (CPI + X%) goals.

Recommendation 2: There should be an increase in transparency about UNSW's financial investments. But this should be done in a responsible way which provides greater visibility to the UNSW community.

Recommendation 3: The exclusion on 'cluster munitions' should be expanded to 'controversial weapons', meaning that exclusion which can be operationalised within the Funds Management industry**.**

Recommendation 4: The commitment to the existing fossil fuels exclusion be reaffirmed. In addition, that commitment be augmented with consideration of the possibility of "re-inclusion" of a company based on firm evidence of them playing a positive role in the green energy transition.

Recommendation 5: If, and when, the appropriate mechanism exists, Council should consider an exclusion on investments in firms whose main operations involve gambling.

CRICOS Provider Code 00098G